

POPREBEL

From crony- to feudal capitalism: Evolvment of personal dependencies within capitalism

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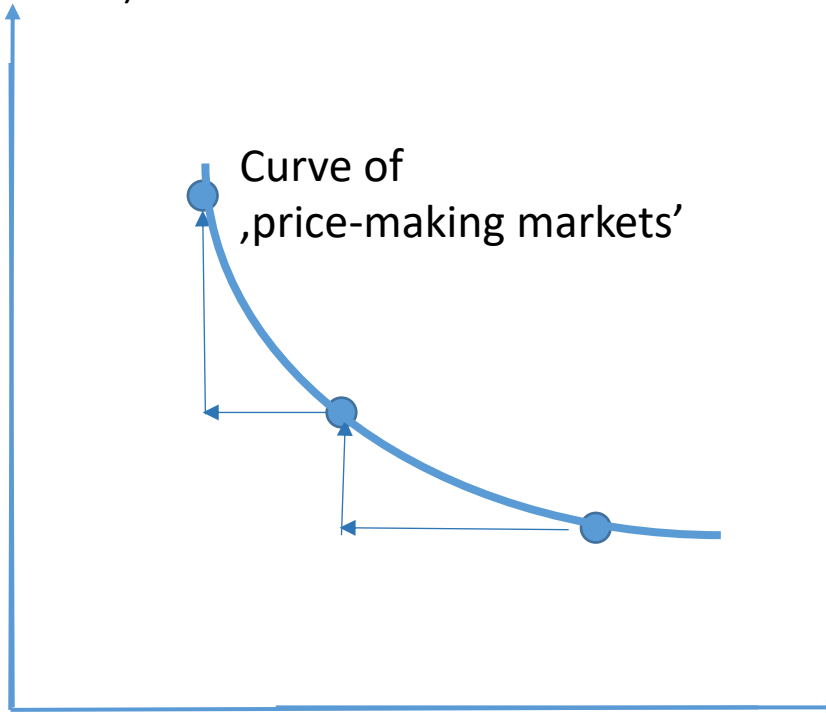
Pieces of the puzzle

1. **Evolution of personal coordination**
(personal power, personal dependencies)
at the expense of the institutional order
of capitalism
2. **Forms of personal dependencies**
within capitalist mode of production
3. Does it make sense to build a
taxonomy including feudal-capitalism?

Competition: institutionalized regime of bureaucracy-market mix

Bureaucratic coordination
(coercive institutions)

Curve of
'price-making markets'

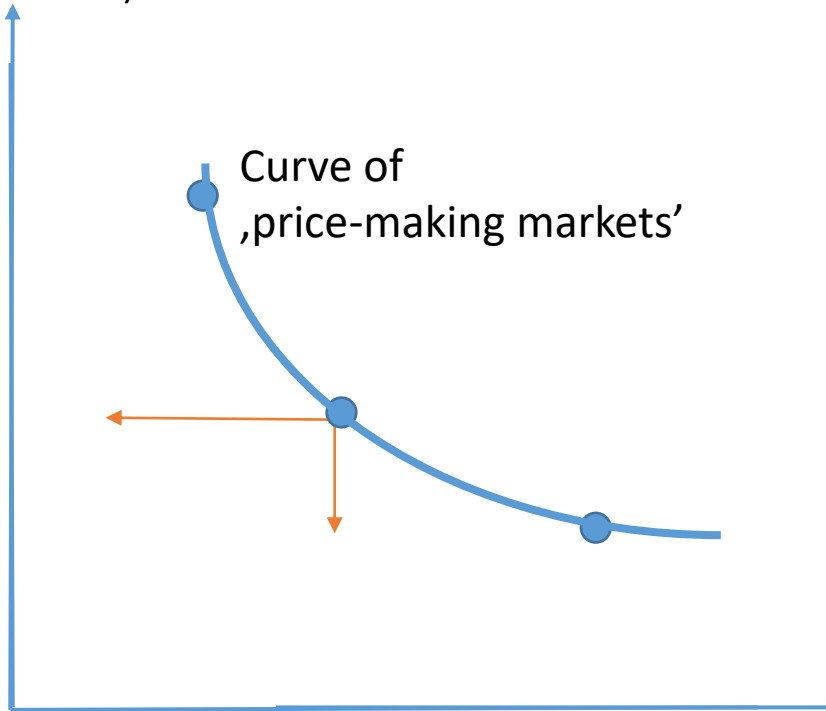


Market coordination
(normative and mimetic institutions)

- Complementarity can exist (*Hall&Soskice*)
- **Does not mean automatic counter-balance** between bureaucracy and market (*F.Hayek*)
- On the contrary: some incompleteness in bureaucracy can deteriorate market (*D.North*)

Contention: de-institutionalization (personalization) of regime

Bureaucratic coordination
(coercive institutions)



Market coordination
(normative and mimetic institutions)

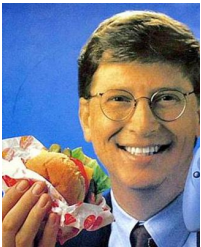
Below the curve:

- Incompletely institutionalized price-making competition
- **personal (typically aggressive) coordination** takes also place

Competition:

impersonal coordination through bureaucracy&market

- Coordination through the *,socially embedded power'*
(M.Weber, Acemoglu)



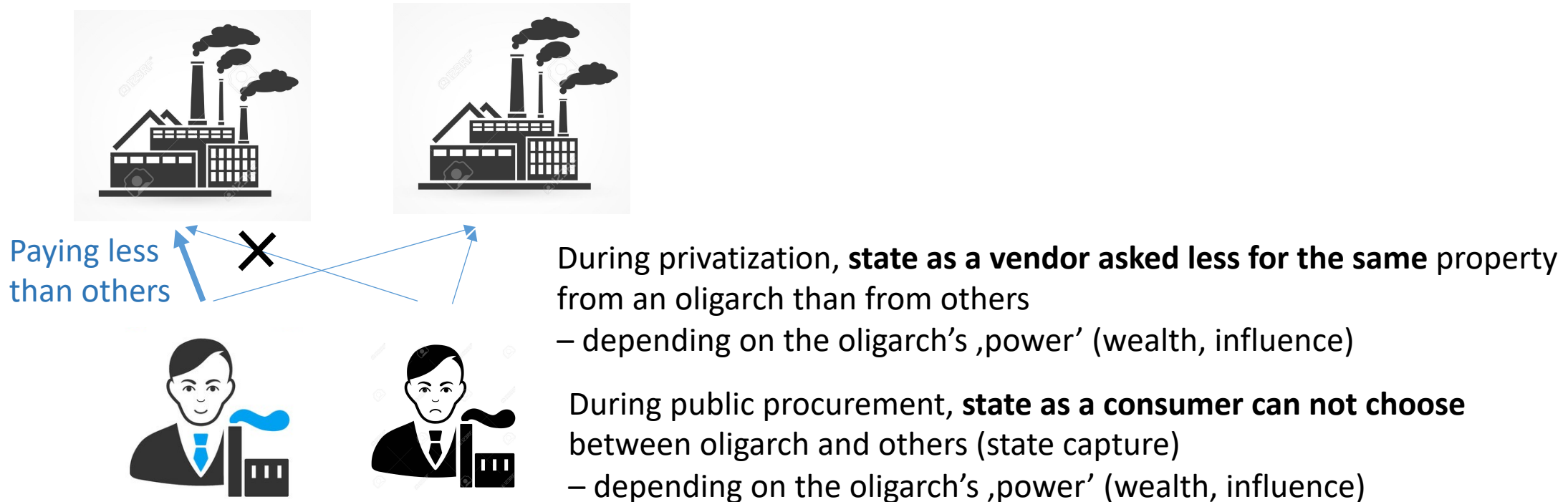
Restaurants ask the same price from Bill Gates or from a street musician
– **regardless of their ,power'** (wealth, influence)

Consumers can choose among McDonalds and Chinese restaurants
– **regardless of the restaurants' ,power'** (wealth, influence)

Contention:

personalized coordination of price-making

- „*de facto power*” of actors matters during the exchange
- causing **personal dependencies**
- *How to separate de facto and social embedded power?*



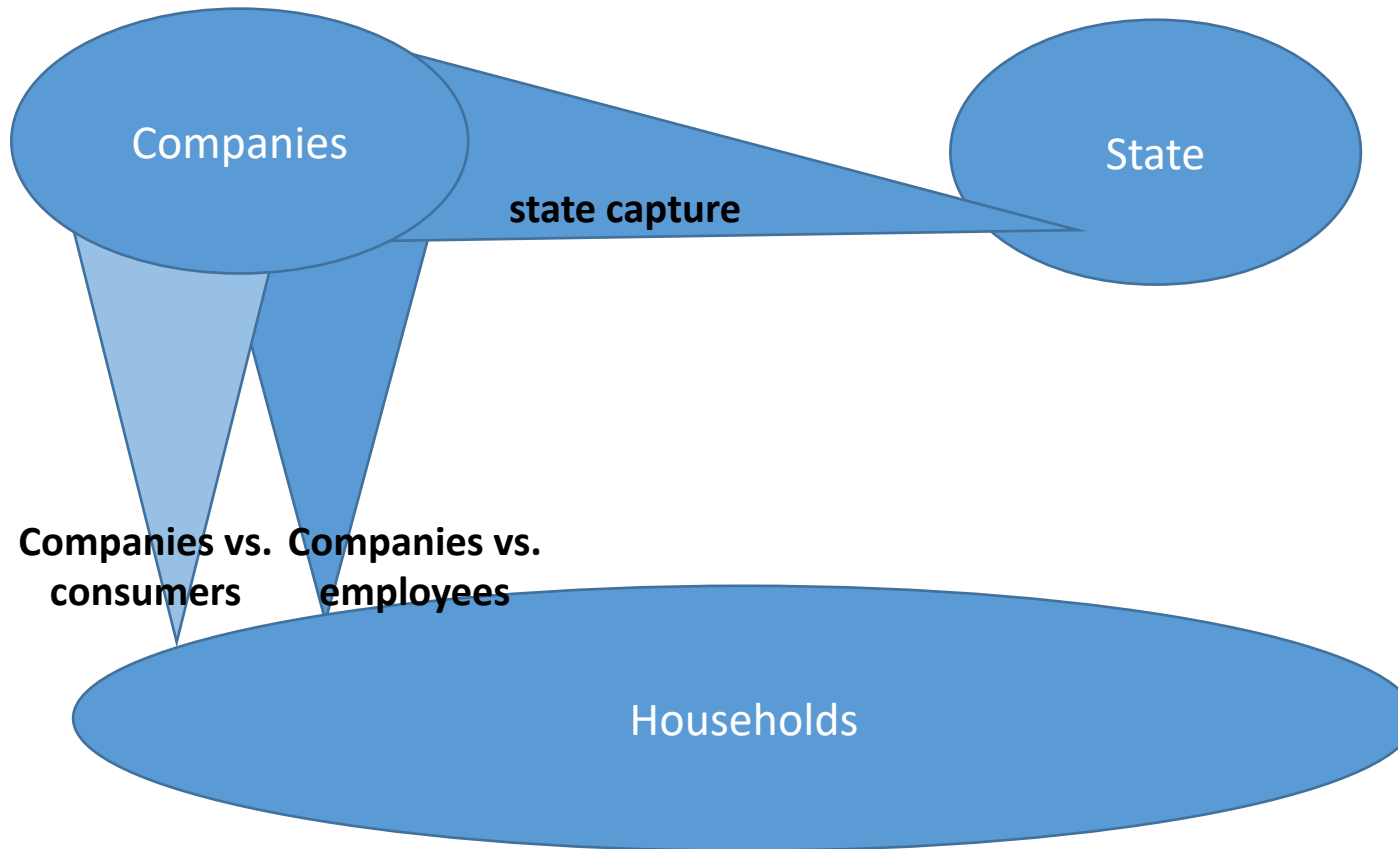
Socially embedded power vs. Personal (de facto) power

Purchase power	Boycott
Oligopolistic cartell	Familism, clans
Class struggles, proletariate	,included' vs. ,excluded personnel' precariate

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Forms of business-triggered personal dependencies



Post-fordist teamwork

- ,excluded personnel' out of ,included personal' (*Galbraith: technostucture*)
- Creative and sensitive job positions vs. part-time job positions
- Ouchi: ,clan-coordination'

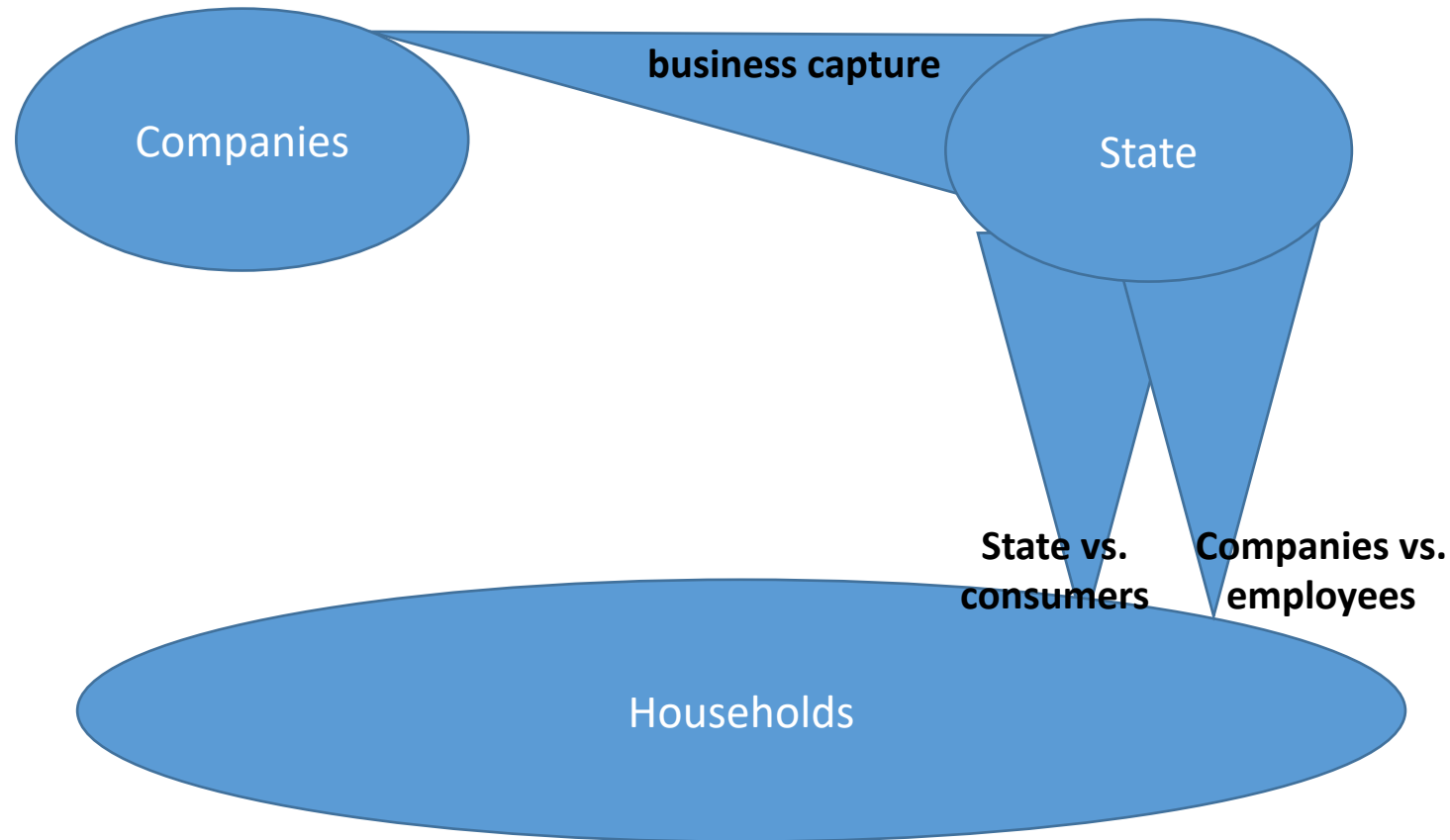
Educational system

- personal wealth matters
- personal connections matters



Mobility
through **personel relations** not
through **abilities**

Forms of politics-triggered personal dependencies



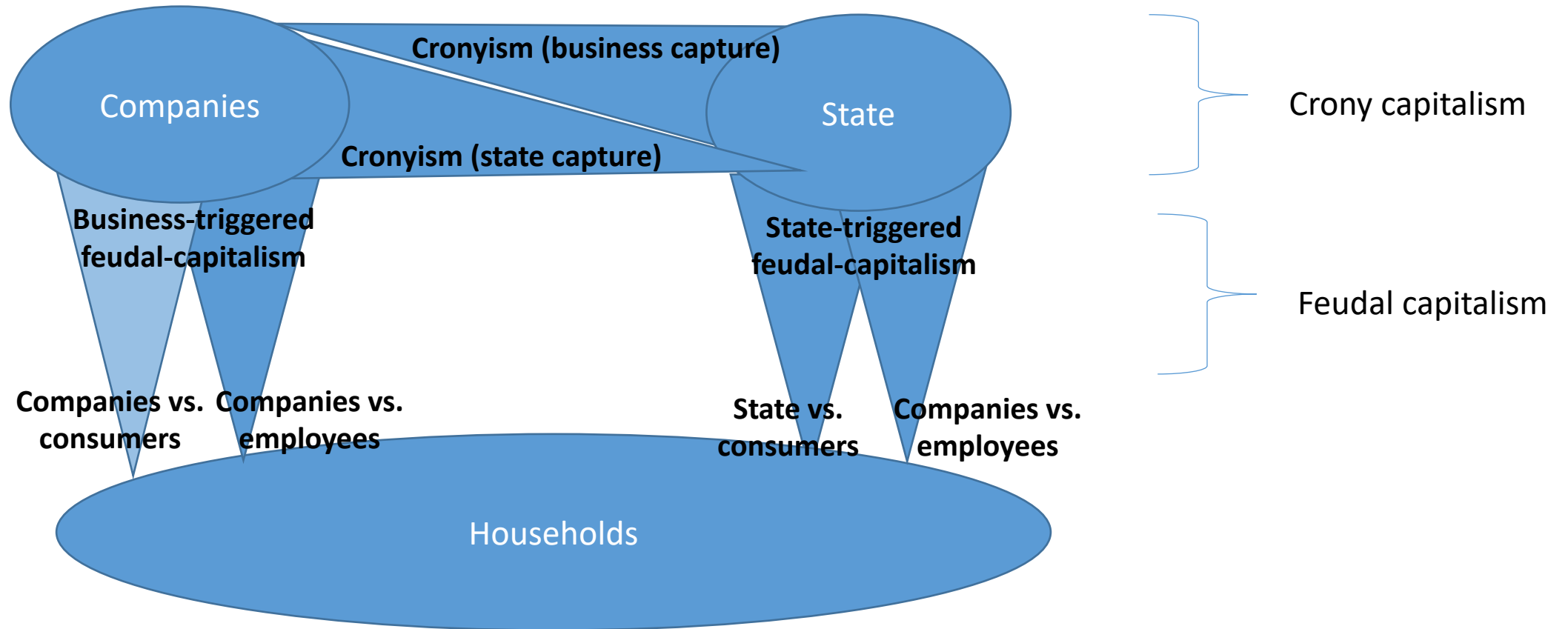
More resource for creating personal dependencies

More reason for creating personal dependencies (political aims)



**Favoritism
Coercive speech**

Business- and politics-triggered personal dependencies



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Sources and forms of feudal-capitalism

Research focus	Politics-triggered feudal capitalism	Business-triggered feudal capitalism
Cultural dimension	Nostalgia for feudal-like ages (CEE)	Non-egalitarian attitudes (US!)
Economic dimension	Economic populism Personal management of insecurity	Economic insecurity Personal struggles against insecurity

Thank you for your attention!